

**Notice Regarding Incurrence of Financial Obligation
Oregon State University
Revolving Credit Agreement and
Credit Agreement**

Oregon State University (the “University”) and JPMorgan Chase Bank, N.A. have entered into a Revolving Credit Agreement (the “Revolving Credit Agreement”), dated as of May 28, 2020, and a Credit Agreement, also dated May 28, 2020 (the “Credit Agreement”). The Revolving Credit Agreement provides the University with a revolving line of credit in a principal amount not to exceed \$10 million to be drawn upon from time to time for liquidity purposes. The Credit Agreement is a \$40 million term loan to provide funding for University purposes. The University’s obligations under the Revolving Credit Agreement and Credit Agreement are evidenced by General Revenue Notes. Redacted copies of the Revolving Credit Agreement and Credit Agreement are attached hereto. The University anticipates drawing on the line of credit from time to time pursuant to the Revolving Credit Agreement. The 2017 \$50 million Revolving Credit Agreement terminated May 27, 2020.

Notes Regarding this Event Notice Filing. The University is filing this information as an event notice pursuant to its continuing disclosure undertakings on the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (“EMMA”) system. This information is only accurate as of its date. The provision of this information to EMMA is not intended as an offer to sell any security and the University does not intend that the Revolving Credit Agreement or Credit Agreement involve the offering to the public of any security of the University. No representation is made as to whether this information is material or important with respect to any particular outstanding debt issue of the University or whether other events have occurred with respect to the University or its outstanding debt that might be material or important to owners of the University’s outstanding debt.

Dated: June 8, 2020.

Attachments: Revolving Credit Agreement (Redacted)
Credit Agreement (Redacted)
Note Resolution